

SUMMARY

The Navajo Nation Office of the Auditor General conducted a follow-up review of the Credit Services Department corrective action plan (CAP) implementation regarding audit report no. 02-09 approved by the Budget and Finance Committee on May 19, 2003 per resolution no. BFMY-78-03.

Our CAP follow-up review found:

Finding I:

- 9 of 13 corrective measures for Finding I have been implemented, and
- 4 of 13 corrective measures for Finding I have not been implemented.

Finding II:

- 5 of 6 corrective measures for Finding II have been implemented, and
- 1 of 6 corrective measures for Finding II have not been implemented.

Finding III:

- 3 of 5 corrective measures for Finding III have been implemented, and
- 2 of 5 corrective measures for Finding III have not been implemented.

Overall, 17 of 24 (71%) corrective measures from the Credit Services Department corrective action plan approved by the Budget and Finance Committee have been implemented. This shows the Credit Services Department has made an effort in correcting the deficiencies reported in audit report 02-09. Since the Credit Services Department has implemented most of the corrective measures and continues to make improvements, the Office of the Auditor General does not recommend sanctions against the Credit Services Department.